

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number A91688	Registration Category 1,2,3	Location Peter Hope in the Cascades Field Unit				Held at BC Timber Sales office Kamloops
Volume (m3) 29,683		Total Upset Value (\$) 426,247.88			Deposit Amount (\$) 8524.96	
Lump Sum Category MPS 70		Date of Sale (YYYY/ MM/ DD) 2014-10-17			Time of Sale 2:00	
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	Nadina Logging Ltd	23540	\$252,500.00	b/d	\$15,000.00	
2	GANE Ent. Inc.	136117	\$161,108.62	b/d b/d	\$3,000.00 \$5,525.00	
3	Princeton Post & Rail	126705	\$280,051.66	sbd	\$25,000.00	
4	BC Ecochips Ltd.	158665	\$163,271.00	b/d	\$8,600.00	
5	TyPay Resource Ltd.	146236	\$1,313.13	b/d	\$16,600.00	
6	-----					
7						
HIGHEST BID NO. 3 – Princeton Post & Rail		APPROVED (TIMBER SALES MANAGER SIGNATURE) T. Lewis				DATE SIGNED YYYY/MM/DD 2014-10-17
<p>Tender Opening conducted by undersigned at 14:00 hours on the 17th day of October, 2014.</p> <p>IN THE PRESENCE OF:</p> <p>D. Mason _____ C. Tansey _____</p> <p>WITNESS NAME AUCTIONEER</p> <p>Business Administrator _____</p> <p>POSITION</p>						
Lump Sum Category	MPB 35-70 Lump Sum <35 (regular) Other		MPB > 70 ITSL		Approved Security	CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)